

Mid-Missouri Regional Planning Commission
Luncheon Meeting
Wednesday, January 27, 2016
Meeting Summary

Attendees:

Walt Banks
Kyle Klemp
Tess Campbell
Sonny Sanders
Robin Triplett
Don Baragary
Dennis Knipp
Lyn Woolford
Gene Rhorer
Sam Stroupe
Sarah Graff
Julie Thacher
Gary Jungermann
Les Hudson
Dan Atwill
Ed Siegmund
Lee Ann Jestis
Katrina Williams
David Bock
Debra Griffin

Representing

City of New Franklin
Senator Claire McCaskill Representative
Senator Claire McCaskill Representative
City of Jefferson
City of Fayette
Cooper Count
City of Pilot Grove
City of Ashland
City of Ashland
Howard County
Senator Roy Blunt Representative
City of Boonville
Callaway County
City of Fulton
Boone County
Mid-Missouri Regional Planning Commission (Mid-MO RPC)
Mid-MO RPC
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Welcome and Introductions

Chairman, Gary Jungermann, Callaway County Presiding Commissioner, welcomed attendees at 11:38 a.m. and introductions were made around the room by those in attendance.

Review and Approval of Agenda and Minutes

Les Hundson motioned to approve the agenda. Dan Atwill seconded the motion. Motion passed unanimously.

Dan Atwill motioned to approve the October 28th meeting minutes. Julie Thacher seconded the motion. Motion passed unanimously.

Financial Reports

Lee Ann Jestis reported deposits for the RPC, as of December 31 totaled \$26,270.60 with a total of \$5,951.13 in outstanding invoices. Total fund balance including reserves and RHSOC funds was \$171,216.17.

Ms. Jestis reported deposits, as of January 26 totaled \$37,078.44 with \$12,832.87 in outstanding invoices. Total fund balance including reserves and RHSOC funds was \$179,462.11.

Les Hudson motioned to approve the financial reports as presented. Dan Atwill seconded the motion. Motion passed unanimously.

Presentation

Featured speakers were Terry Luetkemeyer and Donna Martin with First State Community Bank.

The presentation and discussion focused primarily on tax-exempt lease purchasing financing opportunities available for political subdivisions. Tax-exempt financing is typically used for equipment and real estate purchase or improvements. It was noted that advantages of leasing included saving capital dollars for other projects, enables improved cash flow, and leasing spreads the cost of an asset over the useful life of the asset or project. Because this financing is an annual appropriation lease it does not require a voter approval. There was discussion by attendees on municipal budgeting processes as it relates to leasing.

Other governmental financing First State provides includes the purchase of other obligations issued by public bodies. Obligations such as Revenue Bonds, TIF Notes, General Obligation Bonds, Certificates of Participation, Chapter 100 Industrial Revenue Bonds and Chapter 349 IDC Revenue Bonds and Tax Anticipation Notes. These financing can range anywhere from \$16-17 thousand to \$8-9M for larger projects.

Reports

Ed Siegmund, Mid-MO RPC Executive Director, followed the presentation, with a few project highlights staff is currently engaged in. Those activities included:

- Deployable asset inventory
- Cole County Hazard Mitigation Plan
- Transportation Mobility Management project
- Regional Transportation Plan update

A complete update on project activity was included in the agenda packet.

Community reports from local government attendees were given and legislative activity by representatives for Senators Blunt and McCaskill were also discussed.

Meeting concluded at 12:50 p.m.